

CHEC Reports Change to Capital Credit Retirement Policy

The CHEC Board of Directors approved a Capital Credit Retirement Policy that will allow for special, early retirements for estates. Heirs of a deceased single membership may submit an application along with a completed affidavit, or a certified copy of the Letters of Administrations or Letters Testamentary. Capital credits will be paid for the years that have been allocated to the member as of the date of death. Early retirement requests for estates will be discounted. The check will be issued to the estate or to the Clerk of Court for distribution. For more information please call CHEC and ask to speak with a Customer Service Representative, 252-995-5616 or email info@chec.coop.